

CORPORATE EVENTS

MEMO # 06-233

DATE: 9/20/06

ACTION: First Data Corporation (FDC) has announced a distribution of Western Union Company (WU) common stock. **The effective date is October 2, 2006.** This corporate action is being coordinated with the Options Clearing Corporation.

CATEGORY: Contract Adjustment

EQUITY SYMBOL: FDC (First Data Corporation)

ONECHICAGO SYMBOL: FDC1C changes to FDC2C
FDC1C will be re-listed on Tuesday, October 3, 2006 with standard 100 share contract specifications.

CME FUTURES SYMBOL: FW changes to FD2
FW will be re-listed on Tuesday October 3, 2006 with standard 100 share contract specifications

NUMBER OF CONTRACTS: No Change

EFFECTIVE DATE: Contract adjustment effective on October 2, 2006.

MULTIPLIER: 100 multiplier will remain the same.

DELIVERABLE PER CONTRACT:
1) 100 First Data Corporation (FDC) common shares
2) 100 Western Union Company (WU) common shares

APPLICABLE CONTRACT MONTHS: October, November, December and March 2007

SETTLEMENT PRICES AND POSITIONS: The underlying price for the FDC2C futures contract deliverable, expressed in terms of current market value, would be calculated as follows:

$$\text{FDC2C} = \text{FDC} + \text{WU}$$

Please note that the valuation would apply only to the FDC2C deliverable in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month whose determination would include cost of money carrying charges, adjustments for dividends, and other factors.

BACKGROUND: First Data Corporation (FDC) has announced a distribution of Western Union Company (WU) common stock. The distribution ratio is one WU common share for each FDC common share. The record date is September 22, 2006 and the mail date is September 29, 2006. The New York Stock Exchange (NYSE) has set October 2, 2006 as the ex-distribution date.

The NYSE has determined due-bills for the WU distribution must accompany each FDC share delivered after September 22, 2006 in settlement of FDC transactions made prior to the ex-distribution date.

Western Union Company (WU) common stock commenced trading "when-issued" on the NYSE on September 20, 2006, under symbol "WU WI".

NOTES: This corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

If you have any questions regarding the information provided in the document, please call the CME Clearing risk management hotline at (312) 648-3888.